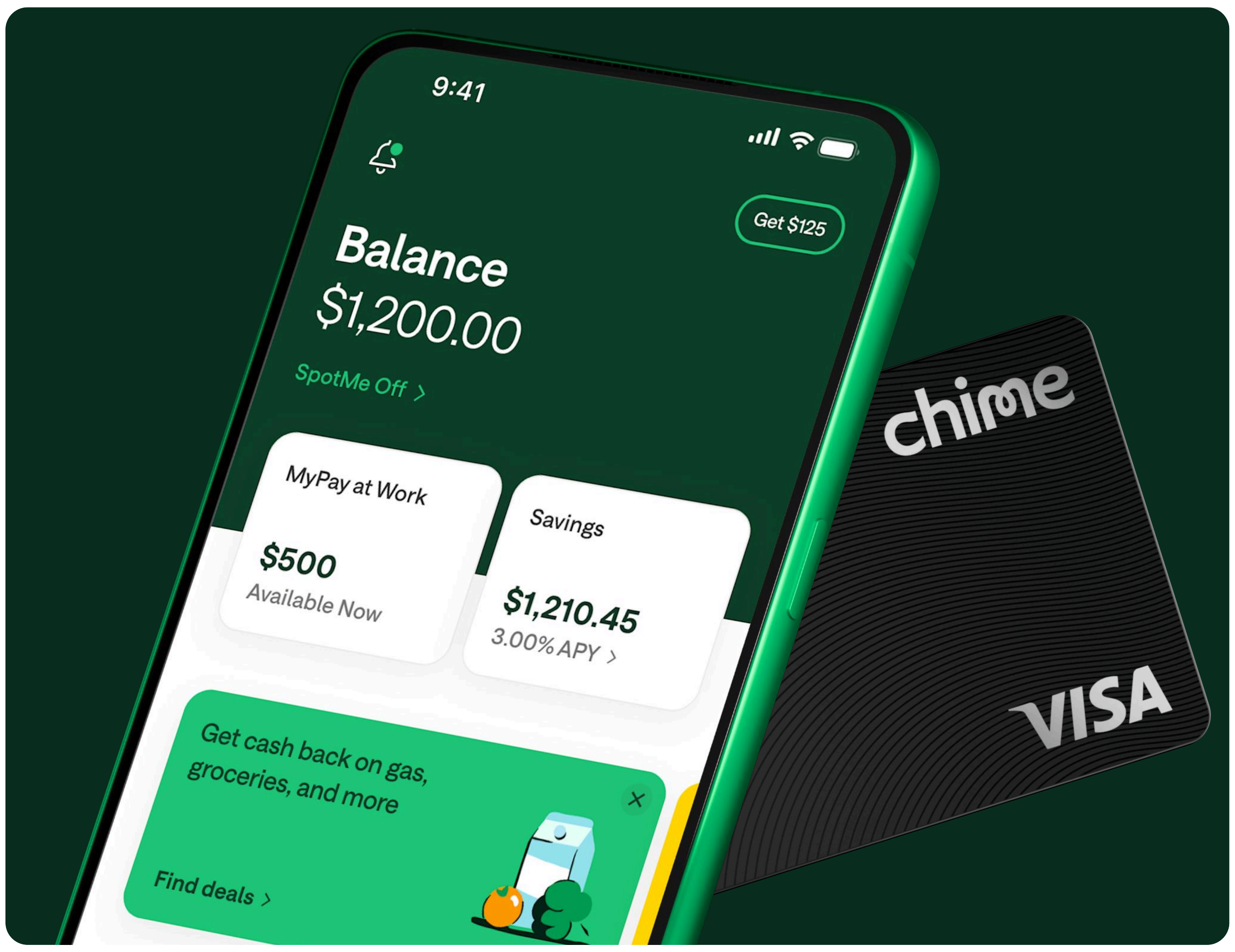
chime × Michaels

Chime Guide



What is Chime®?

Chime is a financial technology company that believes basic banking services should be helpful, easy, and free.

Chime offers a modern approach to mobile banking without the traditional fees. When you open an account through Chime, you receive a Visa® Debit Card and a Checking Account[1] managed entirely from your smartphone, with the option to add a High-Yield Savings Account[2] to grow your money automatically.

Who is eligible for Chime®?

All U.S. Michaels Stores hourly and salaried team members are eligible excluding Director level or above.

Eligibility is determined by your employment type and timekeeping setup as outlined in Michaels' agreement with Chime. If you have questions about your specific eligibility, please reach out to your HRBP.

Why is Chime partnering with Michaels?

Chime and Michaels have partnered to provide team members a financial wellness solution. This partnership provides access to **High-Yield Savings** account, **Chime Credit Card**, **exclusive,** fee-free[3] way to access your earnings through **MyPay at Work[4]**, and more.

Does Chime charge any fees?

No. There are no fees to sign up, no monthly or annual fees, no overdraft fees, and no minimum balance fees[5].

What type of cards does Chime offer?

1. **Chime Visa® Debit Card:** Received automatically upon opening a Checking Account. It works with Apple Pay®, Google Pay™, and Samsung Pay, and offers instant transaction alerts and the ability to "block" your card instantly in the app if it's lost.
2. **Chime Visa® Credit Card[8]:** This card helps you build credit[9] history with no credit check to apply. You move money from your Checking Account to the card to set your spending limit, and that money is used to pay off your balance at the end of the month. No interest, no annual fees, and no impact on your credit utilization.[10]

Chime Enrollment Process

Follow the below steps to set up your Chime account benefit.

1 . Download the Chime App

Download the Chime app or sign up from your computer/ tablet:

- App Store
- Google Play Store
- Web: app.chime.com/enroll/

2 . Create your Chime account

Enter your basic information to get started:

- Legal first name and last name (this must match your ID and Workday credentials)
- Email address (this must match with your Workday email address)
- Complete identity verification when prompted

3 . Move your Direct Deposit to Chime

Moving your direct deposit to Chime is what unlocks the full value of your benefit.

Switching your direct deposit gives you access to MyPay at Work®3 (early wage access), Chime Plus, Get Paid Early, among other benefits. More details in the pages ahead.

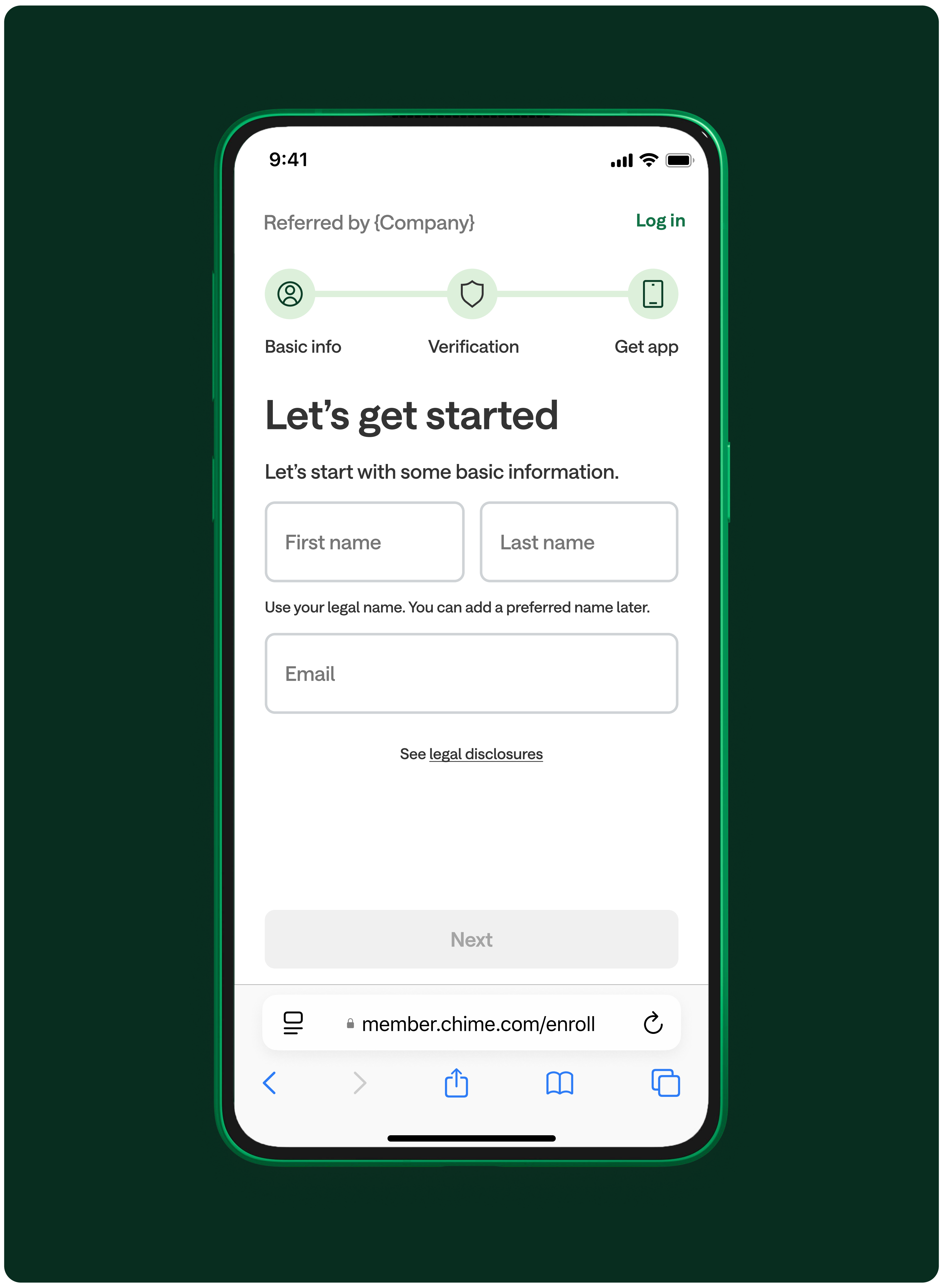
How it Works

Chime handles the switch for you. You don't need to contact payroll or fill out any forms.

4 . You're all Set!

Once your direct deposit is live, you'll be able to:

- Access your earned wages before payday through MyPay at Work®
- Use your Chime Visa® Debit Card anywhere Visa is accepted
- Manage your money with Chime's fee-free financial tools



What to Expect after your Direct Deposit switch:

- **Chime notifies your employer's payroll system.** No action needed from your end.
- **The switch takes just a few days.** It usually applies to your upcoming paycheck. If payroll has already processed, it starts the following one. Check your employer's payroll system for status or exact dates.
- **You can change your mind anytime.** Update your direct deposit info in your employer's payroll system whenever you like.

Chime Savings

Save More, Without the Extra Effort

Your Chime Savings Account[2] earns you interest automatically. There's no minimum balance and no monthly fees to worry about. Pair it with Chime's Automatic Savings features, and your balance can grow in the background — no spreadsheets, no manual transfers, no extra steps on your part.

How It Works

1. Open a Chime Checking Account. This is required before you can open a Chime Savings Account.
2. Open your Chime Savings Account at the same time, or add it anytime later in the app.
3. Turn on Automatic Savings — choose Save When You Get Paid, Round Ups, or both.
4. That's it. Interest is calculated daily and paid out to you every month, automatically.

Ways to Save Automatically

- **Save When You Get Paid:** Automatically routes a percentage of every qualifying direct deposit of $1 or more straight into your savings.
- **Round Ups[11]:** Every debit or credit card purchase rounds up to the nearest dollar, and the difference moves into your Chime Savings Account for you.

Annual Percentage Yield (APY) by Membership Tier[12]

Tier	Unlocks With	Savings APY*
Chime Basic	Any direct deposit	0.75%
Chime Plus™	$200+/mo single deposit or $400+/mo cumulative direct deposits in 34 days	2.75%
Chime Prime™	$3,000+/mo in qualifying direct deposits in 34 days	3.75%

*The Annual Percentage Yield ("APY") is variable and may change at any time. The disclosed APY is accurate as of August 24th, 2026.

Why It's Different

- No monthly fees, no minimum balance, and no cap on the interest you can earn.
- Your funds are held at The Bancorp Bank, N.A. or Stride Bank, N.A., Members FDIC[13].
- Savings Goals let you set and track specific targets right in the app.

Am I Eligible?

You'll need an active Chime Checking Account to open a Savings Account. Direct deposit isn't required to open one, but the higher APY tiers (Plus, Prime) only unlock once you have qualifying direct deposits flowing in.

Chime Credit

Build Credit, Without Taking on Debt

The Chime Credit Card[8] is a secured Visa® card built into the Chime app. There's no credit check to apply, and because it's secured by your own money, there's no risk of overspending or going into debt to build your history.

How It Works

Sign up for the Chime Credit Card when you enroll in Chime — no credit check required.
Fund your Chime Checking Account. That money automatically moves into your Secured Deposit Account, which sets your card's spending limit.
Spend using your Chime Credit Card for everyday purchases, anywhere Visa® is accepted.
Each month, Chime reports your payment activity to all three major credit bureaus.9

Why It's Safer

- No credit check to apply — anyone can apply, regardless of credit history.
- No preset credit limit. Your limit matches what you've already set aside, so there's no risk of high credit utilization or debt.
- No annual fees, no interest, no late fees[10].
- Safer Credit Building: turn on autopay and your statement balance is paid automatically from your Secured Deposit Account, so you never have to remember a due date.

What Gets Reported

Each month, Chime reports your highest balance, payment amount, and payment date to TransUnion®, Experian®, and Equifax®.[9] Utilization isn't reported, since your card has no preset limit.

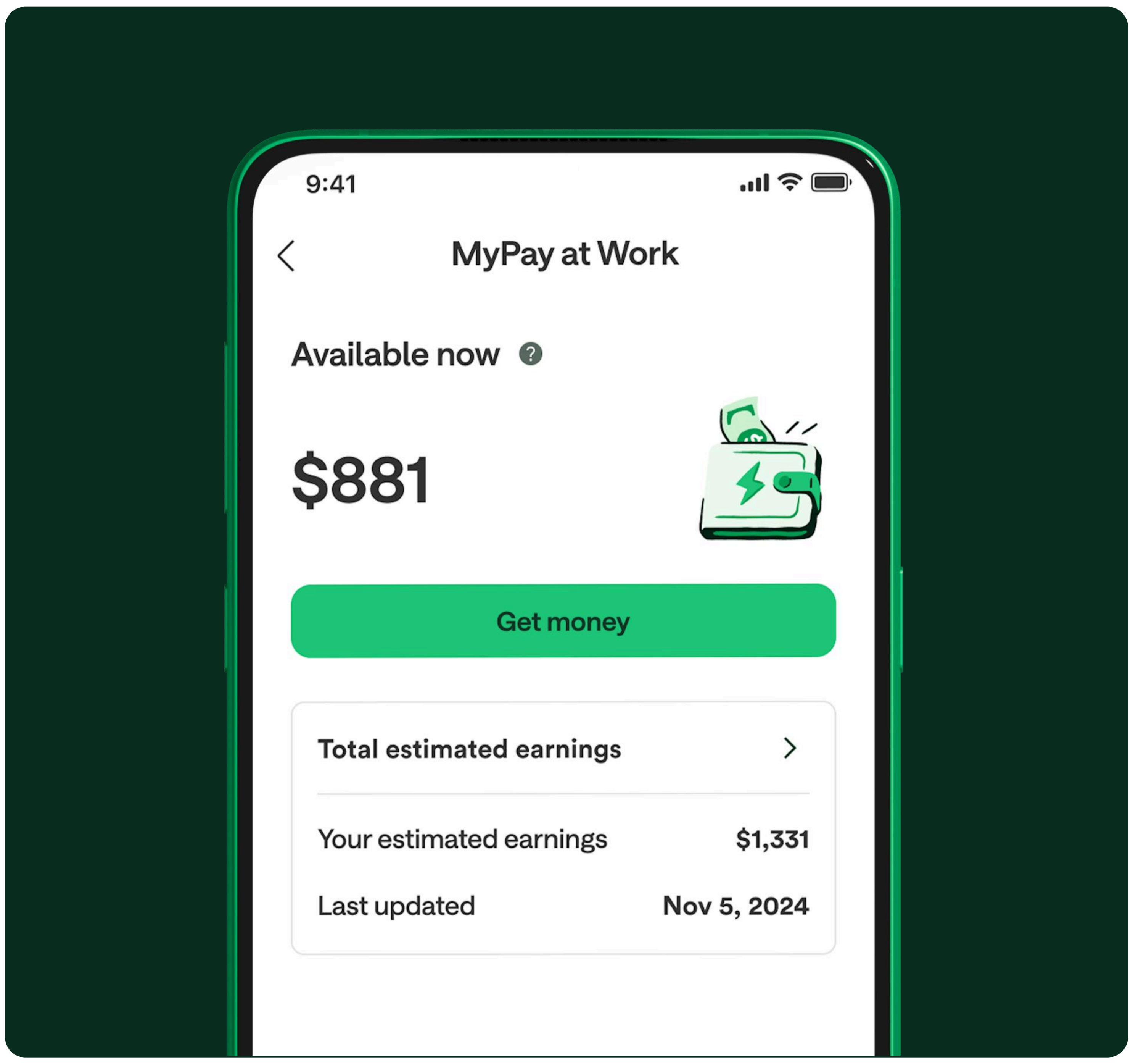
Cash Back, With Direct Deposit[14]

Membership	Cash Back	Unlocks With
Chime Plus™	2% on your chosen category	$400+/mo qualifying direct deposit
Chime Prime™	5% on your chosen category	$3,000+/mo qualifying direct deposit

Am I Eligible?

You'll need an active Chime Checking Account to open a Savings Account. Direct deposit isn't required to open one, but the higher APY tiers (Plus, Prime) only unlock once you have qualifying direct deposits flowing in.

MyPay at Work®



What is MyPay at Work?

MyPay at Work® is a financial product that gives eligible employees early access to their pay. With MyPay at Work, employees can access up to $2,000[15] per pay period based on their direct deposit history and other factors.

By downloading the Chime® app on the Apple® App Store or Google Play® Store[1] and following the prompts to enable MyPay at Work, eligible employees can check what's "Available Now" and choose an amount to advance instantly and for free[4].

Through MyPay at Work, users can take advantage of Chime's extensive financial benefits, empowering employees to manage their money more effectively. These benefits include building credit history, 50k+ fee-free ATMs[6], no monthly fees, a high-yield savings account, and more.

How Will I Be Notified if I am Eligible for MyPay at Work?

If you are eligible for MyPay at Work, you will be notified in one or more of the following ways:

- **Employer Notification:** Michaels will let you know about their partnership with Chime and provide instructions on how to enroll via the MIK and other internal channels.
- **HR or Payroll Department:** You can check with your payroll or HR department to see if your company offers MyPay at Work.
- **New Chime Members:** If you are new to Chime, you will receive a link in their welcome email to download the Chime app and complete enrollment.
- **Verification Requirement:** You must have either a verified phone number OR email address (not both) that matches what's on record with your employer systems.

Existing Chime Members

- If you are already enrolled in MyPay®, you will see a MyPay at Work banner on the MyPay hub.
- If you have not previously enrolled, you will see an updated Home widget in the Chime app, prompting you to enroll.

How Can I Become Eligible for MyPay at Work?

To qualify for MyPay at Work, you must meet the following criteria:

- **Employer Partnership:** Your employer must partner with Chime for MyPay at Work. You can confirm this with your HR or payroll department.
- **Verified Contact Information:** You must have a verified phone number OR email address (not both) that matches your employer's records.
- **Chime Account Requirement:** You must be enrolled in Chime and have an active Chime Checking Account.
  - Please call **Chime Support at 1-844-244-6363** if you are having issues re-enrolling
- **No Outstanding Balance:** If you are an existing Chime member, you must not have an outstanding MyPay balance or instant loan to be eligible.

If all the above criteria are met, you should be able to enroll in MyPay at Work and start accessing its benefits.

Chime Guide

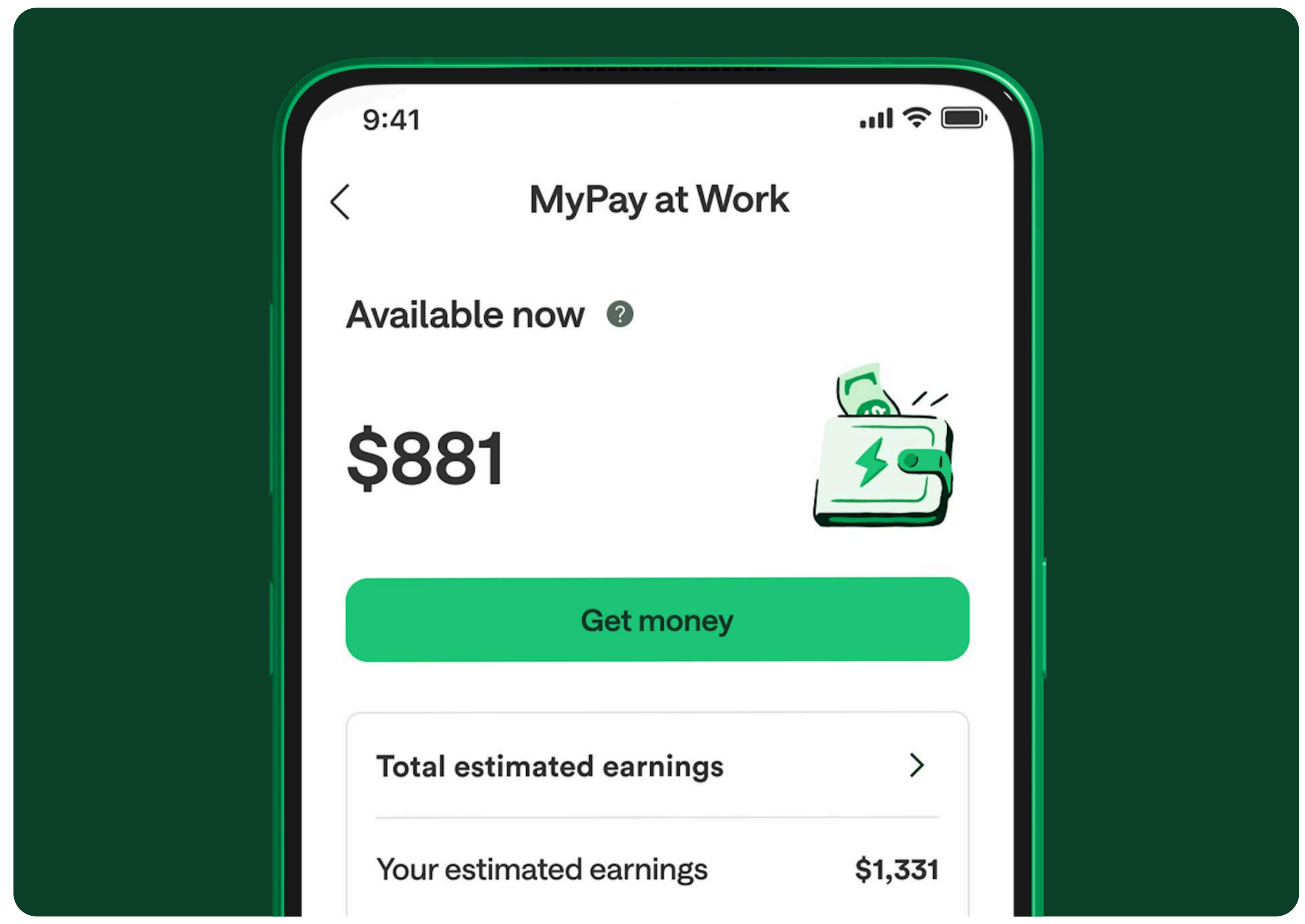
MyPay at Work®

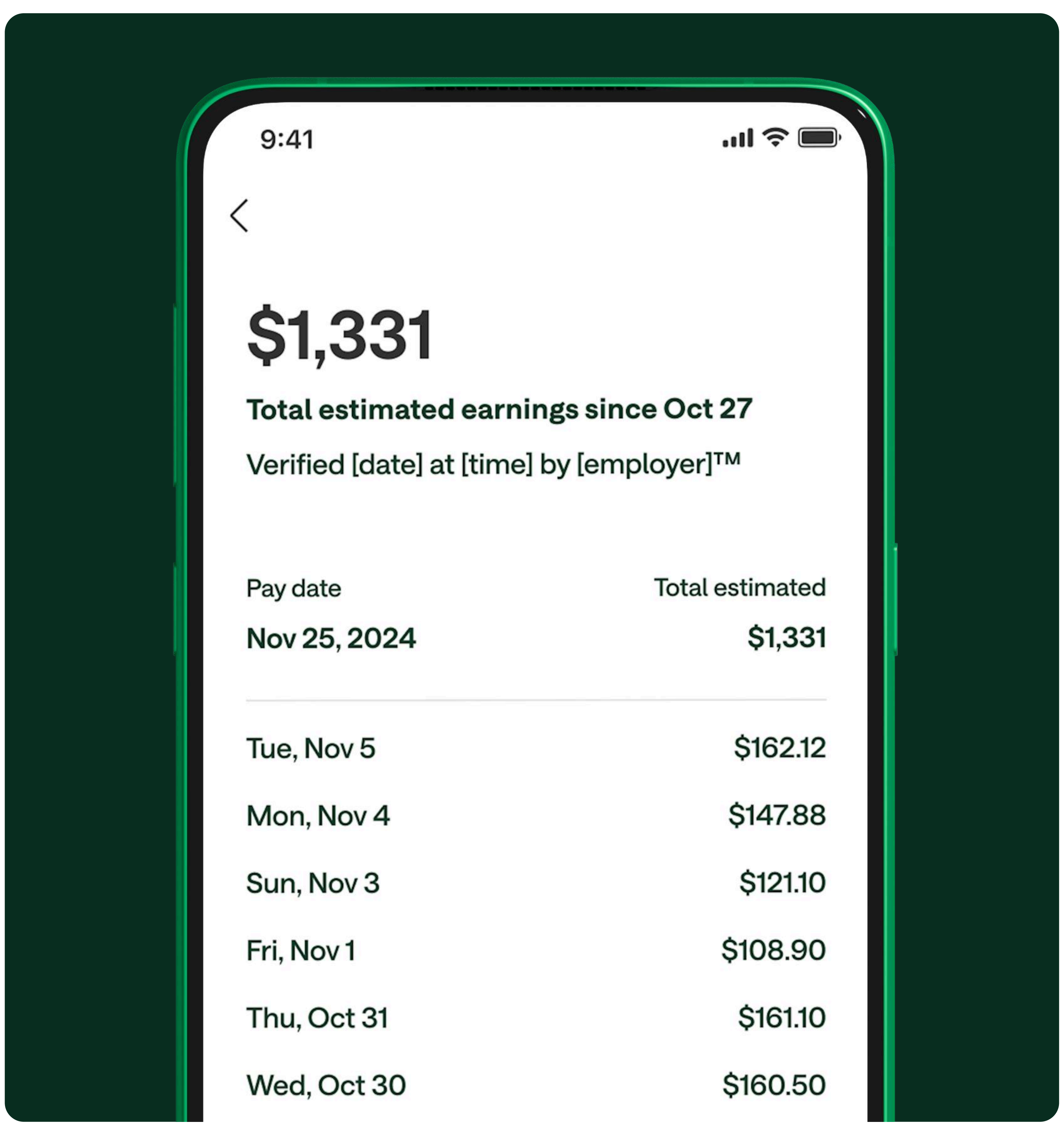
How is the "Available Now" calculated in MyPay at Work®?

"Available Now" is an estimate of your upcoming paycheck, minus any advances taken and subject to your use of other Chime products and services, **up to $2,000 credit limit** or the amount you have chosen to direct deposit to Chime.

Chime is directly integrated with Michaels' payroll and time-tracking system.

Available Now updates once your employer verifies your hours. If it shows $0 or less than expected, check back soon — it refreshes automatically.





The "Available Now" amount is estimated earnings[16] based on:

- Employment status
- Hours worked
- Earnings
- Adjustments
  Estimated employer taxes and deductions
- Activity in other Chime products
  Such as Spot Me®[13] and unpaid MyPay at Work advances

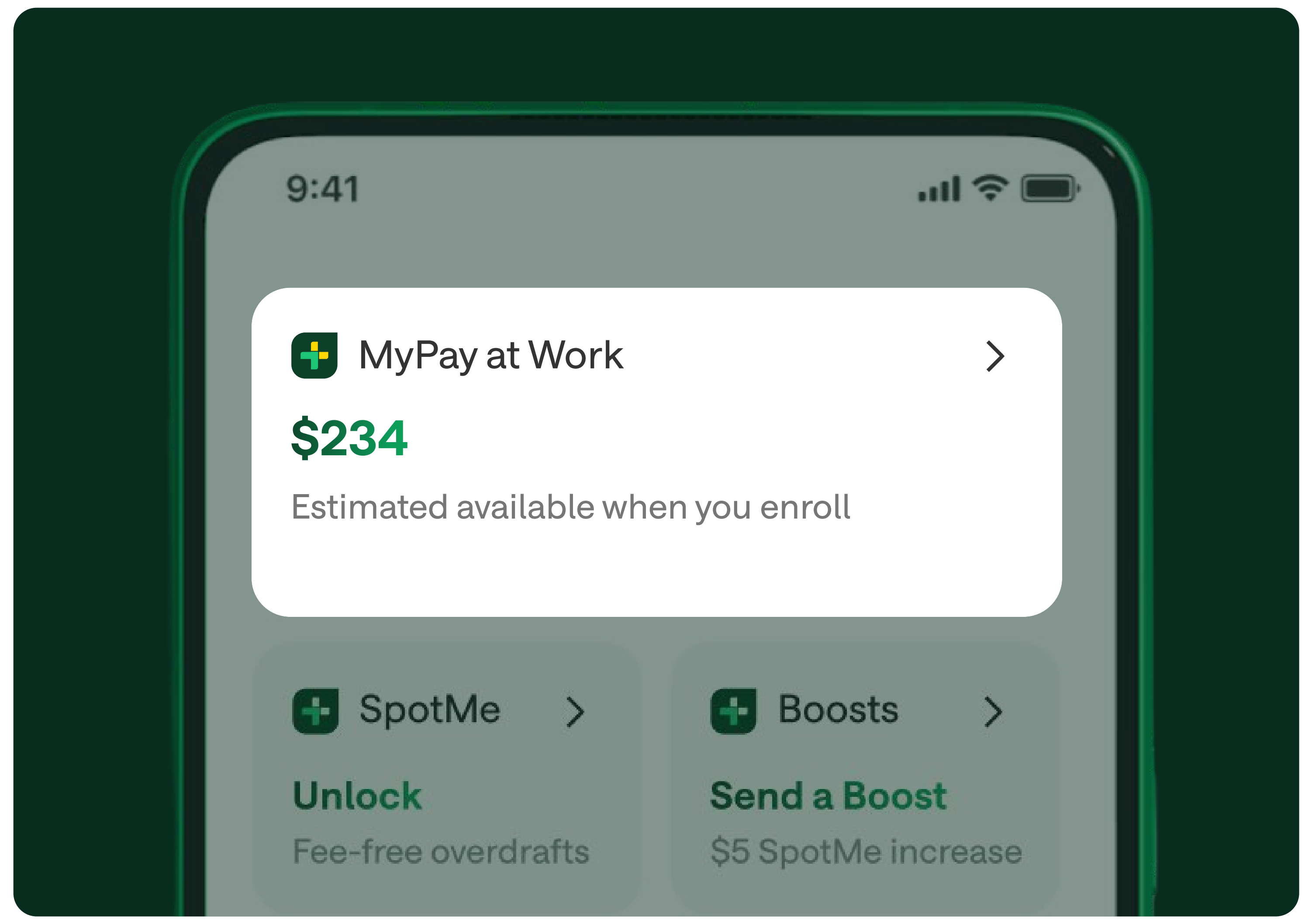
Tap on the **'Total Estimated Earnings'** table to see a breakdown of your estimated earnings by day.

By accessing real-time payroll data, Chime provides faster access to your estimated earnings through MyPay at Work.

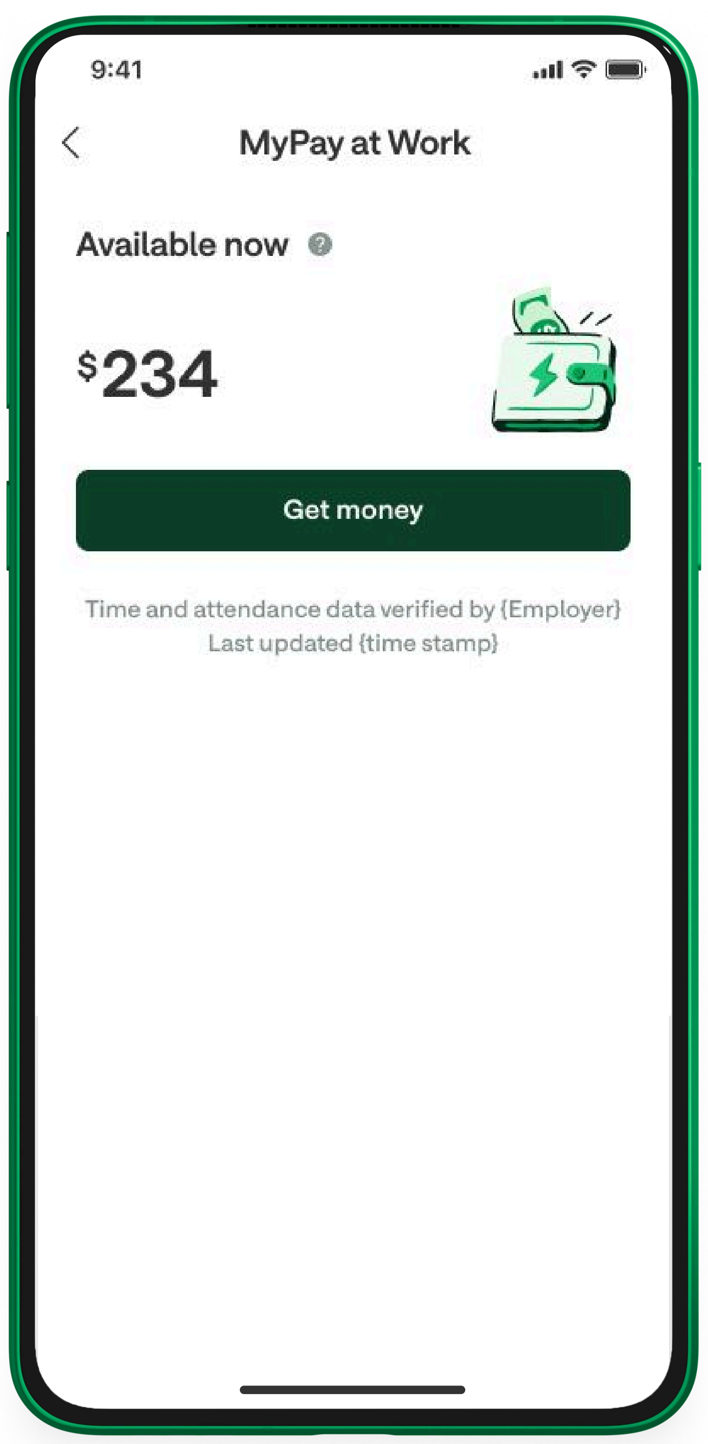
Requesting an Advance

How to Request an Advance through MyPay at Work®

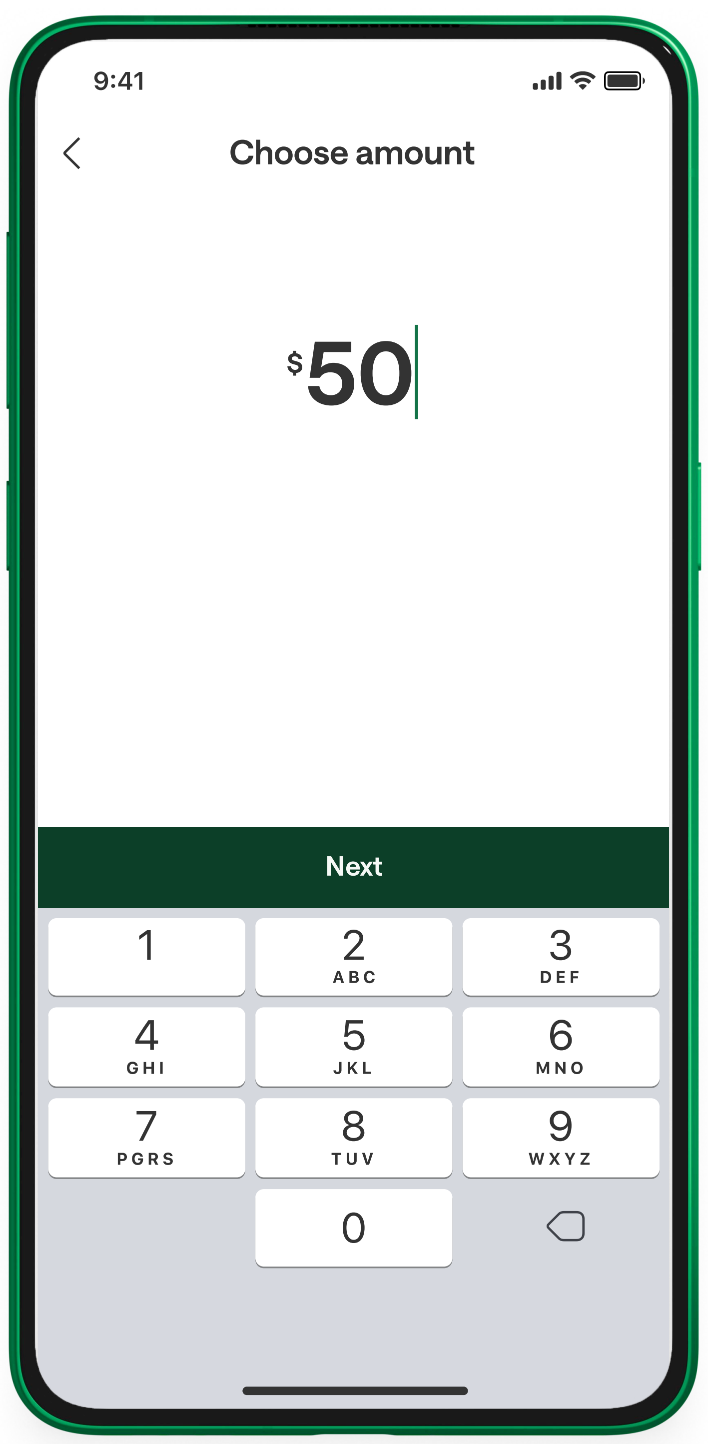
To request an advance through MyPay at Work, you should follow these steps:



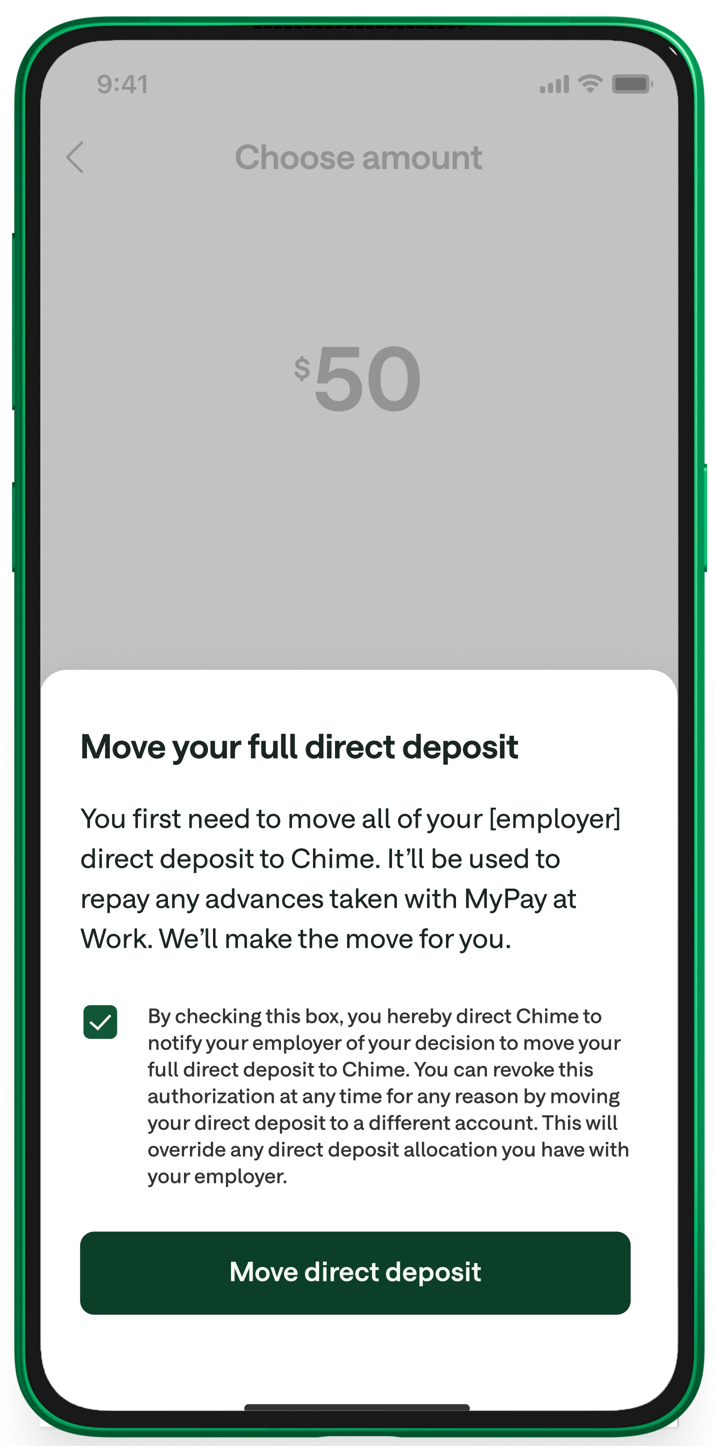
1. Open the MyPay at Work hub



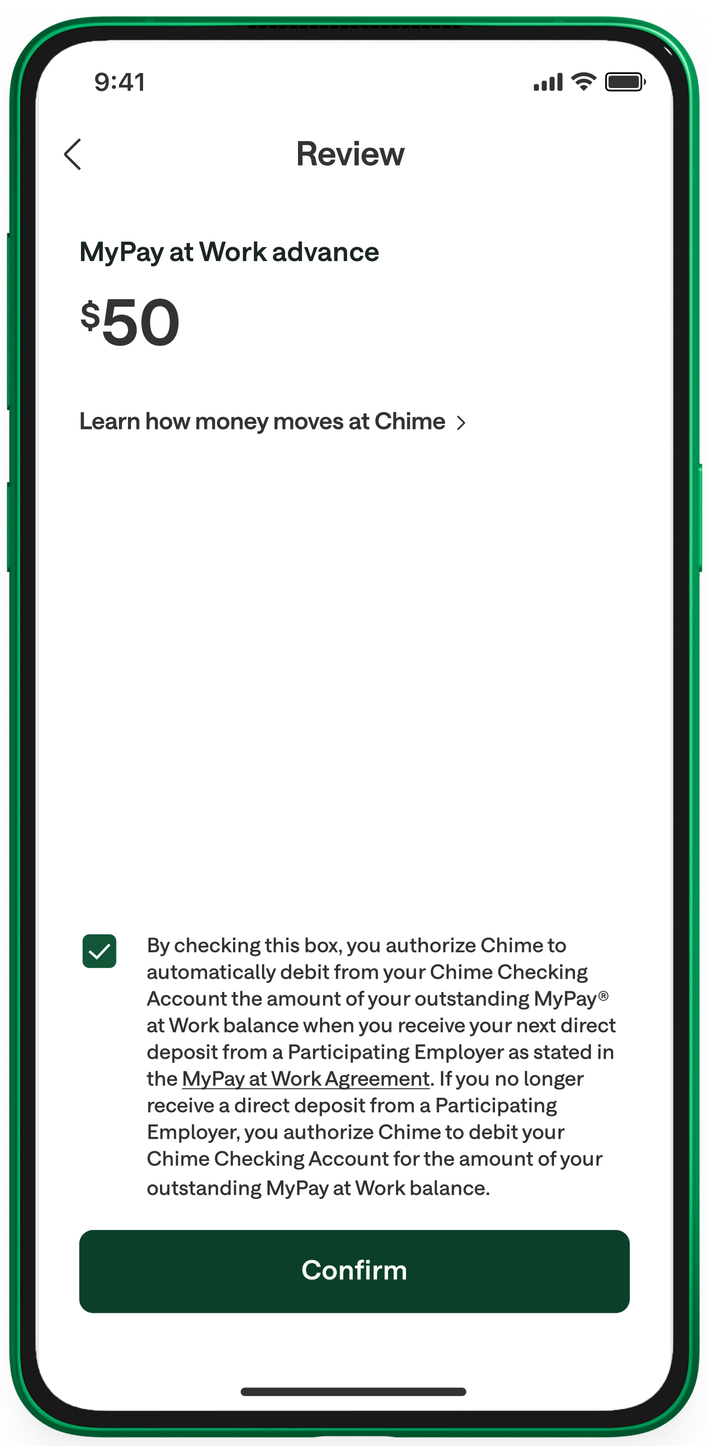
2. Tap "Get money"



3. Choose amount to advance, tap "Next"



4. Confirm your direct deposit will go to Chime



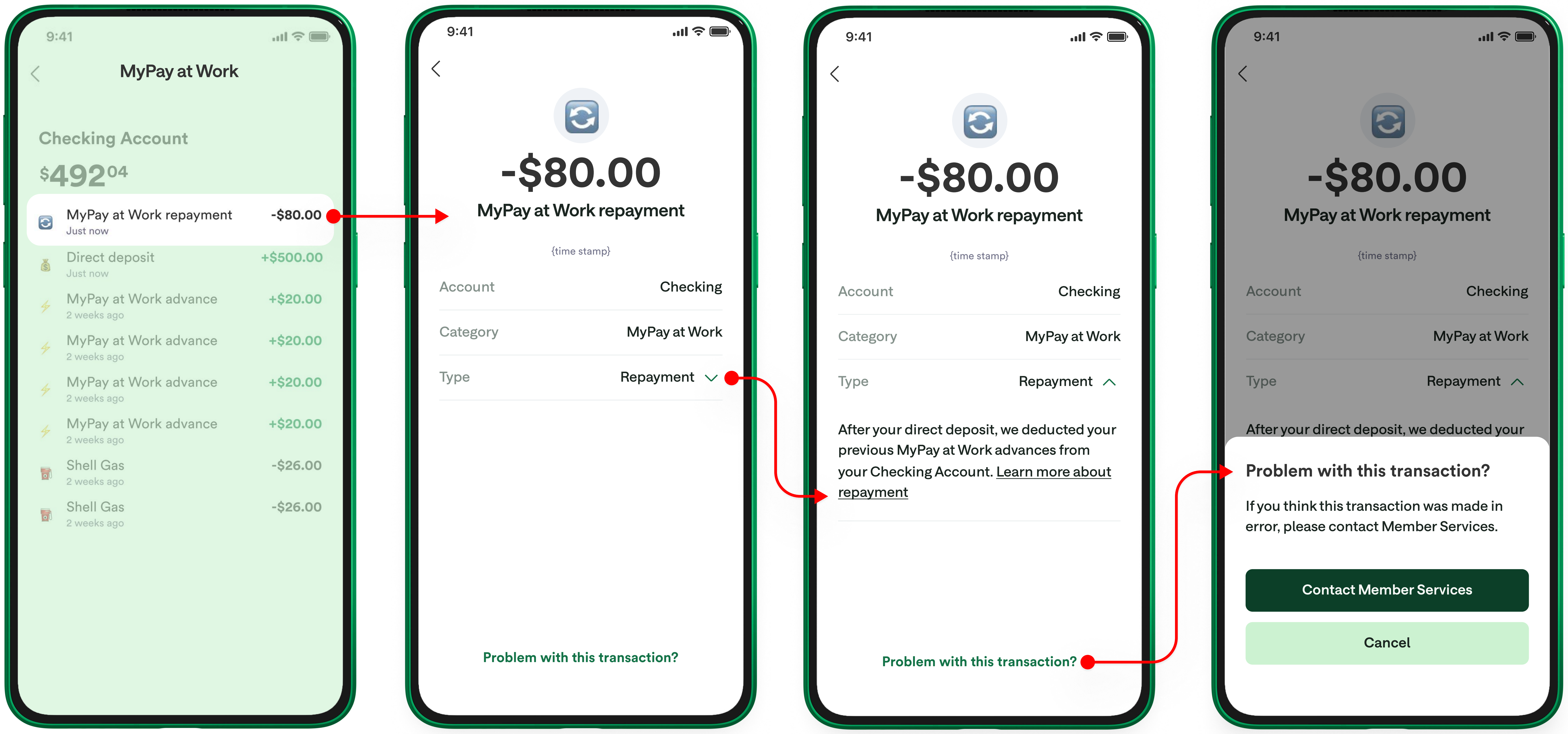
5. Tap "Confirm"

You can request advances as often as you like, with no limit, starting from as little as $1.00, up to your available balance in MyPay at Work.

Repayment

How Repayment Works with MyPay at Work®

When you use MyPay at Work, the amount you advance during a pay period is automatically deducted from your Chime Checking Account to repay your outstanding MyPay at Work balance once your next direct deposit is posted.[4]



Key Repayment Details

Repayments are initiated when you receive a **direct deposit from Michaels**.

If a your direct deposit does not cover the full amount owed, the remaining balance will continue to be deducted from future deposits, with **no more than 4 automatic repayment attempts.** After that, if there is still an outstanding balance, you will need to make a manual payment to regain access to MyPay at Work.

Manual Repayment Option

Chime can assist with a manual payment. This is an off-cycle payment where funds are moved from your Chime Checking Account to pay off the full outstanding balance.

If you need help setting up a manual payment, you can **contact support at (844) 244-6363 for assistance.**

Chime Cards

When will my card arrive?

Card delivery is personalized based on when the card ships and where it's headed. You can check the estimated delivery date in the Chime app by going to Profile → Cards and swiping to select your card. If a card doesn't arrive after 10 business days, it may have been lost in the mail and a replacement will need to be requested. **Call Chime Support at (844) 244-6363 for assistance.**

What can you do before your physical card arrives?

You can access your money and make purchases while waiting for your physical card using:

- Your **Virtual Card** (found in Profile → Cards)
- Pay Anyone transfers
- Your Chime Checking Account and routing numbers to link third-party apps like Venmo or PayPal
- ACH transfers to an external bank account
- By mailing a paper check to a merchant

Note: You can access Chime from a computer or tablet but must have the Chime app on your smartphone to use the virtual card for in-store purchases.

What is the Chime Virtual Card?

The virtual card is a digital version of the Chime Visa® Debit Card that's available immediately upon enrollment — before the physical card arrives. The virtual card shares the same PIN as the physical card. Once the PIN is set, team members can use it for purchases anywhere it's accepted. It works with Apple Pay, Google Pay, and Samsung Pay.

How do I set or change my PIN?

To set or change a PIN, go to Profile → Cards, select the card they want to update, tap "Reset PIN," and follow the prompts. The new PIN applies to both the physical and virtual cards. You can also call (844) 244-6363 and follow the prompts to set or reset your PIN.

Why is my card blocked after entering the wrong PIN?

If you enter the wrong PIN three times in a row at a store or ATM, the card will be temporarily blocked to protect the account. You can unblock it by resetting their PIN through the Chime app (Profile → Cards → Reset PIN). This is not a permanent block — it resolves quickly once the PIN is reset.

What should I do if my card is lost or stolen?

The first step is to block transactions to prevent unauthorized use. You can do this in the Chime app. Once the card is reported as lost or stolen, it is automatically deactivated and a replacement is ordered — the new card typically arrives in 7–10 business days with a new card number, expiration date, and CVV.

If you find your card after reporting it lost or stolen, neither you nor Chime support can reactivate it. However, your virtual card is still available in the app and can be used to make purchases and pay bills online until the new card arrives.

Lost or stolen card? Contact **Chime Member Support at 844-244-6363** for assistance.

Other Chime Benefits

What Other Benefits Am I Getting with Chime?

Chime offers a variety of financial benefits beyond MyPay at Work, helping your team members manage their money more efficiently.

With Chime, your team members get **faster pay, fewer fees, smarter savings, and better financial control,** making it a valuable tool for financial well-being!

Key advantages:

MyPay at Work

Access your money fee-free instantly. No mandatory fees. No credit check. No interest.[11]

Build Credit History

Everyday purchases and on-time payments[9] can help build your credit with the secured Chime Visa Credit Card.[8]

SpotMe®

Up to $200[17] on debit and credit card transactions.

50k fee-free ATMs[10]

That's more than the top 3 national banks combined.[18]

No monthly fees

No fees to sign up, no monthly service fees, and no minimum balance fees.

Financial skills development

Accessible, bite-sized financial education curriculum.

High-yield savings account

Get High Annual Percentage Yield[2] on all your savings with Automatic Savings features.

Disclosures

[1] Chime is a financial technology company, not a bank. Banking services are provided by The Bancorp Bank, N.A. or Stride Bank, N.A., Members FDIC. The Chime Visa® Debit Card and the Chime Visa® Credit Card are issued by The Bancorp Bank, N.A. or Stride Bank pursuant to a license from Visa U.S.A. Inc. and may be used everywhere Visa debit and credit cards are accepted. Please see the back of your Card for its issuing bank.

[2]Chime Checking Account is required to be eligible for a Savings Account.

[3]MyPay at Work® is provided by The Bancorp Bank, N.A. or Stride Bank, N.A.. MyPay at Work services provided by Chime Capital, LLC (NMLS 2316451).

[4]MyPay at Work™ advances are instant and free while you are employed with a Participating Employer.

[5]Certain optional fees apply to services. See Chime.com/policies for more information.

[6]Out-of-network ATM withdrawal and over the counter advance fees may apply except at FCTI® ATMs in a 7-Eleven® or Speedway, or any Allpoint® or Visa® Plus Alliance ATM participating in the Allpoint network.

[7]Optional services and products may have fees or charges, such as outbound instant transfers, out-of-network transactions, and credit products. Learn more here.

[8]The secured Chime Visa® Credit Card is issued by The Bancorp Bank, N.A. or Stride Bank, N.A. pursuant to a license from Visa U.S.A. Inc. and may be used everywhere Visa credit cards are accepted. Please see the back of your Card for its issuing bank.

[9]On-time payment history may have a positive impact on your credit score. Late payment may negatively impact your credit score. Chime will report your activities to Transunion®, Experian®, and Equifax®. Impact on your credit may vary, as Credit scores are independently determined by credit bureaus based on a number of factors including the financial decisions you make with other financial services organizations.

[10]Out-of-network ATM withdrawal and OTC advance fees may apply. View The Bancorp agreement or Stride agreement for details; see back of card for issuer.

[11]Round Ups automatically round up debit card and credit card purchases to the nearest dollar and transfers the round up into your savings account. You can also automatically transfer part of your direct deposits of $1 or more from your Checking Account into your selected Chime account(s).

[12]Annual Percentage Yields are variable and may change at any time. No minimum balance is required to open a Savings Account; you must have $0.01 in savings to earn interest. To reach Chime Prime status, you need $3,000+ in qualifying direct deposits in the preceding 34 days; for Chime Plus status, a single $200+ qualifying direct deposit or $400+ in cumulative qualifying direct deposits in the preceding 34 days. The disclosed APY is available only while you maintain the respective membership tier status, otherwise the standard 0.75% APY applies. The APYs for the Chime Savings Account are effective as of August 2026. See Chime Membership Tiers Terms and Conditions for details.

[13]Chime is not FDIC-insured. The Bancorp Bank, N.A. and Stride Bank, N.A. are the FDIC-insured members. Deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for pass-through deposit insurance coverage to apply. FDIC deposit insurance limit is $250,000 per depositor, per insured bank, per ownership category.

[14]With qualifying direct deposits, earn 5% cash back as a Chime Prime member or 2% cash back as a Chime Plus member on up to $1,500 of eligible secured Chime Visa® Credit Card purchases. See the Secured Chime Visa® Credit Card - Cash Rewards Program Addendum for limitations and details on earning cash back on your monthly selected category.

[15]To be eligible for MyPay at Work, you must work for a Participating Employer, receive a direct deposit into your Chime Checking Account from that Participating Employer, and live in an eligible state, as set forth in the MyPay at Work Agreement. Other restrictions may apply. Your MyPay at Work Available Now amount will be displayed in the Chime app, may change at any time, and is 50%-100% of your estimated income, up to a maximum advance amount of $2,000. Your use of SpotMe and other risk-based criteria may also impact your Available Now amount.

[16]We estimated the available amount using initial time and attendance information provided by your Employer. Actual available advances may vary upon enrollment.

[17]SpotMe® on Credit is an optional, no interest/no fee overdraft line of credit tied to the Secured Deposit Account. SpotMe on Debit is an optional, no fee service attached to your Chime Checking Account (individually or collectively, "SpotMe"). Eligibility for SpotMe requires $200 or more in qualifying direct deposits to your Chime Checking Account each month.
Qualifying members will be allowed to overdraw their Chime Checking Account and/or their Secured Deposit Account up to $20 in total, but may be later eligible for a higher combined limit of up to $200 or more based on member's Chime account history, direct deposit frequency and amount, spending activity and other risk-based factors. Your SpotMe Limit will be displayed to you within the Chime mobile app. You will receive notice of any changes to your SpotMe Limit. SpotMe for Credit and SpotMe on Debit share a single SpotMe limit. Your SpotMe Limit may change at any time, at Chime or its banking partners' discretion. Although there are no overdraft fees, there may be out-of-network or third-party fees associated with ATM transactions or OTC cash withdrawal fees at retailers. SpotMe won't cover non-card transactions, including ACH transfers, Pay Anyone transfers, or Chime Checkbook transactions. SpotMe terms and conditions.

[18]Bank ranking and number of ATMs according to U.S. News & World Report® 2023.