



Maximize Your 401(k) Savings Plan Participation

Records show you may be eligible to make “catch-up” contributions to save even more!

We're now halfway through the calendar year; are you on track to meet your 401(k) savings goals for 2023? Our records indicate you are eligible to make an additional \$7,500 catch-up contribution this year. That means for the year, you can set aside up to \$30,000 to invest and grow for your retirement.

You can review your contributions and change them at any time. Simply log in to [Vanguard](#) to review your current elections and investments. If you decide to make a change, just follow these [steps](#).

Need More Information About Your Benefits?

You have access to detailed information about the 401(k) Savings Plan and all your benefits at Michaels.

Just visit [MIKBenefits.com](https://mikbenefits.com) to learn more about the range of benefit plans and programs available to you.

Remember, once on the Vanguard site, you have access to a range of tools and calculators that can help you decide how much you'll need to save in order to have the income you want and need when you leave the workforce. You can also change your investment strategy and get support in meeting your savings goals.

Invest in your future. Consider increasing your 401(k) contributions today.