

# Benefits news

Made by You! Designed by You!

Summer 2023

## You Created the Coverage That Fits Your Life

Benefit elections for the 2023 – 2024 plan year have been finalized. These plans are designed to give you the best available coverage and costs. As of July 1, 2023:

- \* Blue Cross Blue Shield of Texas (BCBSTX) administers the Basic PPO, Enhanced PPO and Choice HSA Plans. If you have medical questions, contact BCBSTX at **1-877-269-1180**.
- \* Visit [bcbstx.com/michaels](https://bcbstx.com/michaels) (or use the QR code) to search for providers in the **Blue Choice PPO Network**.
- \* Download the Blue Access for Members app so that you have your member ID card and other plan information on the go. You can also enroll online at [mybam.bcbstx.com](https://mybam.bcbstx.com).



- \* Prime Therapeutics has replaced OptumRx as our pharmacy benefit manager.

– Our BCBSTX plans use the [Prime Therapeutics Balanced Drug List Formulary, a list of preferred drugs that](#) cost you less.

– If you are currently using home delivery, you will need to request and submit a new prescription to use mail order for future refills.

– You will be able to receive one 30-day fill at a retail pharmacy before the mail order requirement applies. Get more details under Pharmacy Benefits on [MIKBenefits.com](https://MIKBenefits.com).



– You may continue to receive 90-day supplies of maintenance medications at any CVS Pharmacy location.

- \* For BCBSTX medical plans, MDLIVE replaces Teladoc for 24/7 virtual health care.

\* For Kaiser medical plans (California Team Members only), Kaiser Telehealth replaces Teladoc as Kaiser's 24/7 virtual health care service. You can access care through [kp.org/getcare](https://kp.org/getcare).

- \* If you need to change your benefits due to a qualifying life event like a marriage or new baby, you have **30 days** to report the event and update your benefit elections. If you miss the 30-day window, you will have to wait until the next open enrollment to make changes.



## Identity Protection through BCBSTX

If you enrolled in a BCBSTX medical plan, you can sign up for identity protection services for yourself and your family at no cost to you. IdentityWorks offers daily credit monitoring and alerts, fraud resolution, identity theft insurance, your Experian credit report and safeguards for your children. [Learn more on MIKBenefits.com](https://MIKBenefits.com).

*More benefits news on next page*

VISIT US ONLINE AT [MIKBenefits.com](https://MIKBenefits.com)

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Invest  
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## Virtual 401(k) Education Series

Vanguard is offering a series of online seminars for Michaels 401(k) participants. Each webinar is about an hour long, and you'll need to register at [webinars.on24.com](https://webinars.on24.com) to participate.

**Financial Freedom:** Learn the basic rules of thumb to improve your finances.

- \* Friday, August 4, 2023: 9 a.m., noon and 3 p.m. Eastern
- \* Monday, August 7, 2023: 2 p.m., 5 p.m. and 8 p.m. Eastern

**Getting on Track for Retirement:** Learn how to estimate whether you're on track and make adjustments.

- \* Friday, September 8, 2023: 9 a.m., noon and 3 p.m. Eastern
- \* Monday, September 11, 2023: 2 p.m., 5 p.m. and 8 p.m. Eastern

## Can We Contact You?

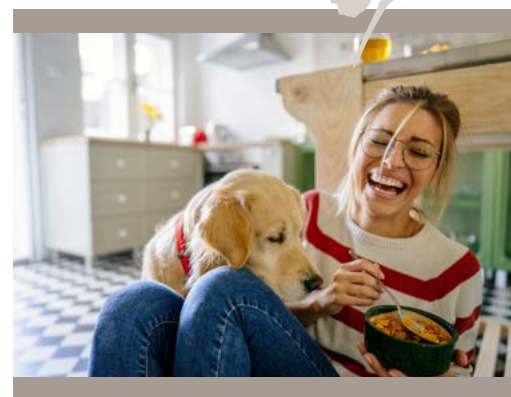
Michaels sends important news about your benefits via text and email messages, so please confirm that your cell phone number and email address are up to date in Workday.



## Important FSA Reminders

- \* For expenses you incurred by June 30, 2023, the deadlines to submit claims for reimbursement are:
  - Health Care FSA — October 10, 2023
  - Dependent Care FSA — September 30, 2023
- \* You must submit a claim to Health Equity for reimbursement of expenses you incurred before July 1, 2023. If you use your debit card on or after July 1, 2023, the funds will come from your current plan year contributions (July 1, 2023 to December 31, 2023).
- \* REMEMBER: If you have funds remaining in your Health Care FSA after October 10, 2023, the maximum amount you can carry over into the rest of 2023 is \$570. After this year, FSA carryovers will no longer be permitted.

## Helping You Design the Coverage That's Right for You



The benefits information you need is always just a click away on [MIKBenefits.com](https://MIKBenefits.com) or use this QR code. If you still have questions, call Team Member Services at 1-855-432-MIKE (6453).

