Open Enrollment Instructions Full-Time Team Members (US Only)

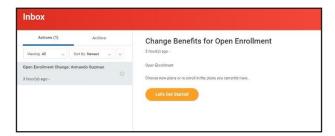


Congratulations! It is Open Enrollment time (May 4 - May 19) and you are now eligible to add, drop or change your benefit elections. This guide will walk you through the process of completing your Open Enrollment in Workday. You can access Workday through the SharePoint Intranet, by visiting https://wd5.myworkday.com/michaels, or on a mobile device using the QR code above.

For detailed information about the different benefit options available to you as a Michaels Team Member, please visit **www.MIKBenefits.com**

Selecting Your Benefits

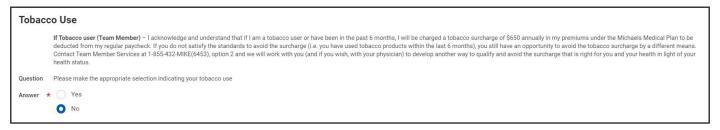
When it is time for Open Enrollment on May 4 you will see an Announcement on the Workday homepage and an Open Enrollment task in your Workday inbox.



Please note: Your FSA and HSA elections will not rollover and you must re-enroll to have coverage. To make changes, you will need to submit your new elections before the Open Enrollment window closes on May 19, 2022 or you will not have these benefits for the upcoming plan year.

Tobacco Use

When you begin your enrollment, the **Tobacco Use** question will appear first. All Full-Time Team Members and their enrolled spouse/domestic partner must answer this question. If you do not have a spouse previously enrolled, you will only see the tobacco question for yourself. If you add a spouse/domestic partner within the enrollment, you will be asked to answer their tobacco question at that point.





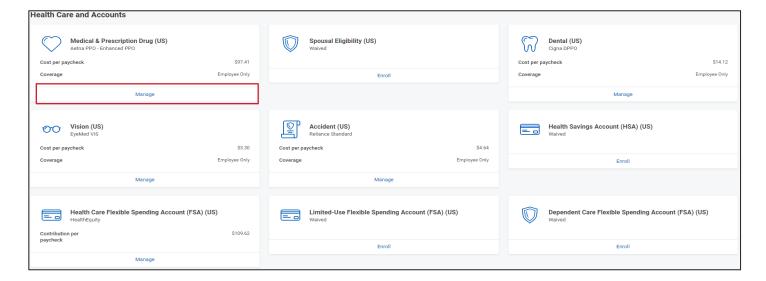
Para obtener ayuda para elegir los mejores planes para usted y su familia, hable con eValuate, nuestro nuevo asesor de beneficios, en **eValuate.**

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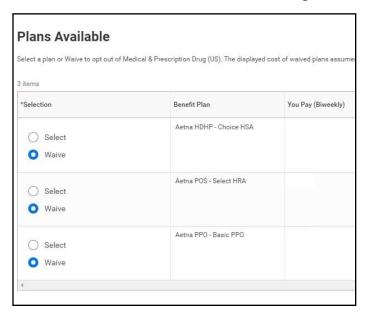
Open Enrollment Homepage

On the Open Enrollment Homepage you will see all eligible plans with the option to **Enroll** beneath each plan. When you're ready to update coverage, click on **Enroll** in the appropriate plan.



Medical & Prescription Drug

The first plan available is the **Medical & Prescription Drug** section. After clicking **Enroll**, you will be able to **Select** or **Waive** coverage.



If you decide to Select Coverage, click on the **Select** option in the first column. At the bottom of the screen, you will see options to **Confirm and Continue** or **Cancel**, click **Confirm and Continue**.



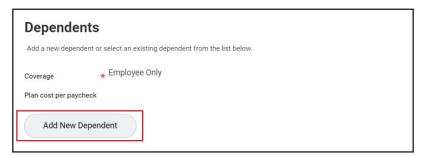
have questions about your benefits?

Call **Team Member Services** at 1-855-432-MIKE (6453), option 2, or email hrteam@michaels.com. For more information about your benefits, visit **MIKBenefits.com**.

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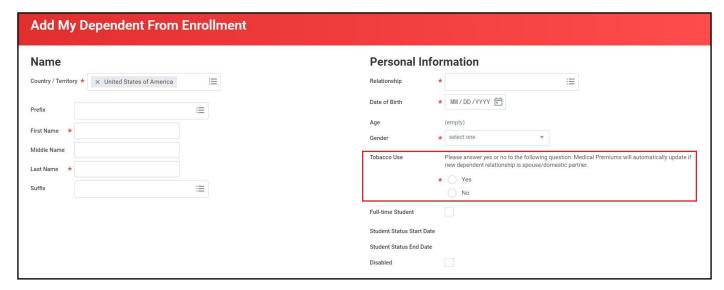
The next screen will show coverage defaulted to Employee Only. Here is where you will have the option to **Add a Dependent** to the elected plan, if desired. If not, please click **Save** at the bottom.



If you would like to add a new dependent to coverage, click on the **Add New Dependent** button underneath the current coverage level. A new window will pop up for you to continue with adding a dependent. Check **Use as Beneficiary** and click **Continue**.



Enter information for the new dependent. If the dependent is a spouse/domestic partner, please answer the **Tobacco Use** question appropriately. If the new dependent is not a spouse/domestic partner, please select **No**. Click **Okay** at the bottom of the screen to finalize new dependent.



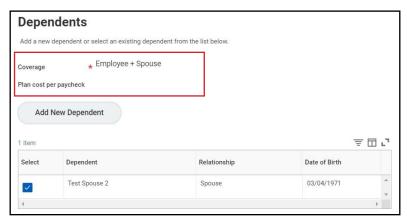
Full-Time Team Members (US Only)



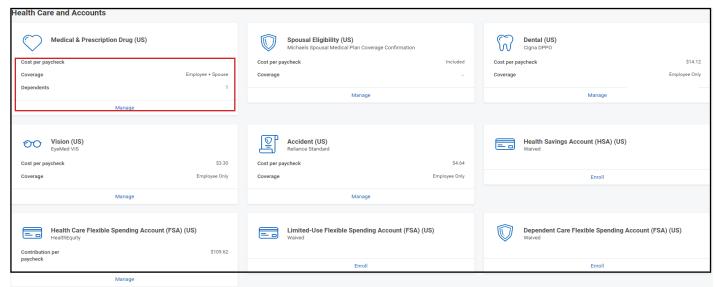
If you scroll down the page, you will see an option to add Contact Information. This step is required. Once complete, click **Save** at the bottom of the page.



Once complete, the system will take you back to the Medical & Prescription Drug section. Coverage Level and Team Member cost will update. Continue to add more dependents as needed and once complete, click **Save** at the bottom of the page.



You will be taken back to the Open Enrollment homepage where your elections will update as you complete each plan.

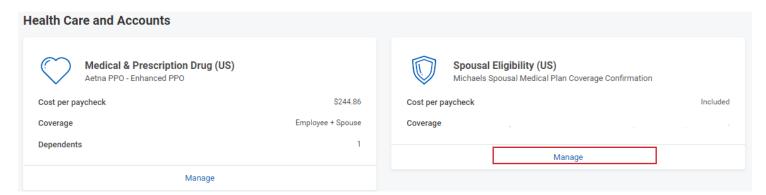


Full-Time Team Members (US Only)

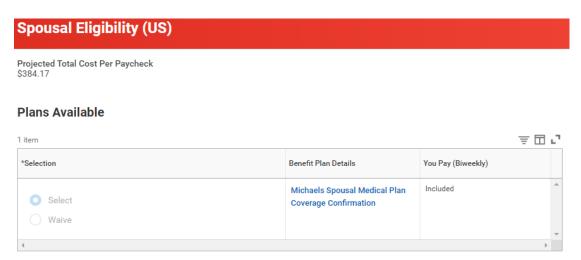


Spousal Medical Plan Coverage Confirmation

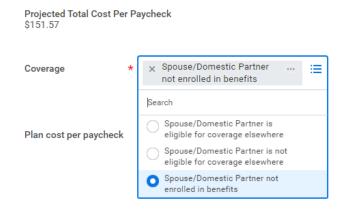
Once complete, you must make a selection under **Spousal Eligibility (US)**. Click **Manage** under Spousal Eligibility and select the appropriate option.



Once you click **Manage**, the system will auto-select the available plan. You cannot make any changes here. Click **Confirm and Continue**.



You will now select the coverage desired for your spouse/domestic partner, if eligible.



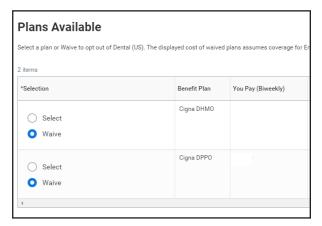
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Dental and Vision

The next enrollment options available are the **Dental and Vision** sections. After clicking **Enroll**, you will be able to **Select** or **Waive** coverage. When you open these, you will see your dependents have carried over from the previous sections. At this point you can continue with Employee Only coverage, or add dependents as desired. Once complete, click **Save**.



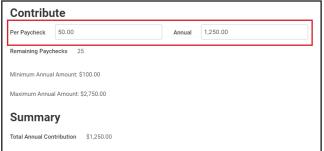


Spending Accounts

There are four spending account options available: Health Savings Account (HSA), Healthcare FSA, Limited-Use FSA and Dependent Care FSA. Please Note: You may only enroll in the Healthcare FSA if you are enrolled in the PPO or HRA plans. You may only enroll in the HSA and/or Limited-Use FSA if you are enrolled in the Choice plan.

With these elections, you can either choose to input a bi-weekly contribution amount or a total amount for the year and Workday will automatically calculate the annual or bi-weekly amount respectively. Click **Save** at the bottom of the page when done.





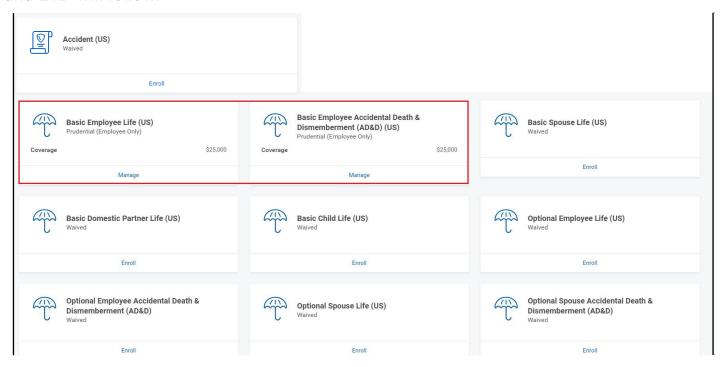
For help choosing the plans that are best for you and your family, use the eValuate tool on MIKBenefits.com.

Full-Time Team Members (US Only)



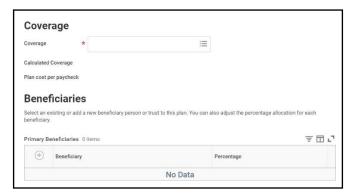
Insurance Elections

There are quite a few Insurance options to choose from all offered through Reliance Standard. Basic Life Insurance options for the Team Member will automatically be elected as all Full-Time Team Members receive this benefit free of charge. You will need to elect Basic Insurance options for spouses/domestic partners and children if they are enrolled in a medical and/or dental plan. Optional Life, Accidental Death & Dismemberment (AD&D), Critical Illness, STD and LTD will follow.



Once you elect a plan, you can select your Coverage Level.

Please note: If you are newly eligible to enroll, you can elect coverage up to the Guarantee Issue amount without answering any health questions. Otherwise, you will be required to provide Evidence of Insurability (EOI) and your coverage request will need to be approved by Reliance Standard before coverage begins.



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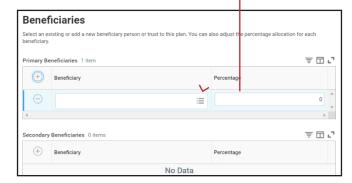


You will need to name beneficiaries for any Insurance plan that you elect. You can update beneficiaries during Open Enrollment and at any time.

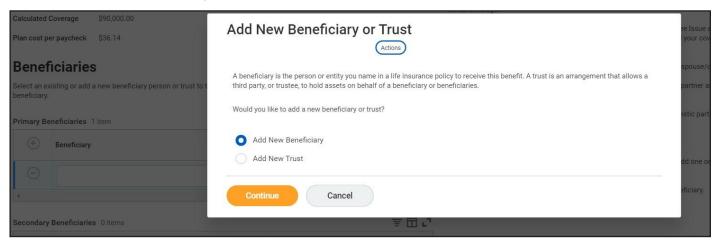
Designate a Beneficiary

At the bottom of the screen, you will be able to designate beneficiaries for the plan you just selected. By clicking the plus icon, a new row appears. By clicking on the <u>prompt icon</u>, you will then be able to Add or Create a beneficiary. **Please Note: You can add as many beneficiaries** as you like, but the total percentage must equal 100%.





A pop-up window will appear giving you the option to **Add a New Beneficiary** or **Add a New Trust**. Select the desired option and click **Continue**.



The next screen will differ depending on the option selected above. Enter contact information for either the Beneficiary or the Trust. Please make sure to scroll down to the Address section and add an address for your new Beneficiary or your Trust. Once complete, click **Okay**.



The new beneficiary or trust added will now appear in the Beneficiaries section. Once done electing beneficiaries, click **Save**.

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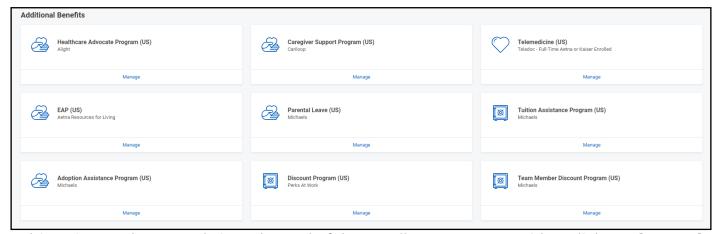






Additional Benefit Elections

Michaels offers other Benefit extras free to Team Members as part of the Total Rewards package. On the main homepage you will see these additional benefits already elected. Since these benefits are company provided, you will not be able to make changes to them.



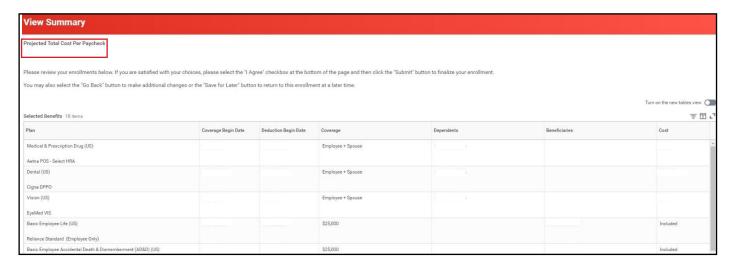
At this point you have made it to the end of the enrollment. You can either click **Review and** Sign or Save for Later at the bottom of the page. Please Note: If you click Save for Later, you will need to submit your elections before the enrollment period ends in order for your benefits elections to be finalized and accepted.

Review and Submit

The final screen will give you a breakdown of your chosen benefit elections, and the total biweekly cost. At this point, you can **Submit** your enrollment, or **Save for Later**.





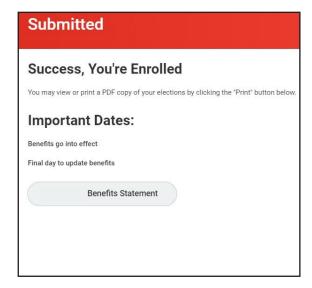


If you are satisfied with your enrollments, please read the Electronic Signature details and then select **I Agree** at the bottom of the screen. Then Click **Submit.**





Once submitted, your 2022 benefits statement will show. You will then be able to **Save a Copy** or **Print**. **Your elections will not be finalized until you check I Agree, click Submit and see the confirmation page.**



Please Note: You can continue to make changes to your enrollment, even after you've submitted your elections, until Open Enrollment closes on May 19, 2022. To return to your Open Enrollment, click on the Announcement on the Workday homepage. Once the Open Enrollment window closes, you will not be able to add, drop or change elections until next year's Open Enrollment or you experience a Qualifying Life Event.

Open Enrollment elections will be effective at the beginning of the new Plan Year beginning on July 1st of each year. The first payroll deduction will begin in July.

For questions about enrolling or need to make a change? Call Team Member Services at 1-855-432-MIKE (6453), option 2, or email hrteam@Michaels.com.