

# Benefits update

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Michaels  
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## New Part-Time Team Member Benefit Options

### Get ready! Choices available April 1, 2022

During focus group meetings, you asked us to review and enhance benefits for part-time Team Members. We heard you and are excited to offer you a wider range of choices for more types of coverage. The new Part-Time Benefits Program arrives April 1, 2022. Instead of payroll deductions, you'll make payments directly to the insurer(s).

#### What is Available?

You will get to pick and choose from a wide variety of plans and benefits to meet your specific needs. Here's what you can expect:

- **Healthcare Coverage** - Choose from available comprehensive medical plans with prescription drug coverage that meet the requirements of the Affordable Care Act (ACA), plus short-term and tri-term medical, dental and vision plans.
- **Supplemental Health Plans** - These plans don't replace your other healthcare coverage, but give you added coverage. Choices include critical illness insurance, accident insurance, hospital and doctor indemnity insurance, and telehealth services.
- **Life Insurance** - Term life pays a lump sum to your beneficiaries in the event of your death during a specific period — typically 10 or 20 years.
- **Auto Insurance** - Compare coverage from multiple carriers to get the best deal for your needs.
- **Homeowners/Renters Insurance** - These plans protect your personal property and personal liability from covered losses and damages.

#### To Learn More

Get details about all your Michaels part-time benefits by visiting [MIKBenefits.com](https://mikbenefits.com), 24/7. (Click the QR code for even faster access.) Select 'Health, Life, Auto & Home' under the Benefits tab to access all of these new benefit offerings. Just take the quiz to get started and find your perfect fit!

#### Want Text Updates about Benefits?

Based on Team Member feedback, the Benefits Team has launched a texting service to let you know about benefits deadlines and to pass along important updates.

Be sure to check that your phone number in Workday is up-to-date and marked as "mobile" to ensure you don't miss these helpful reminders!

